

Definitions & Resources

Qualified Loans- A loan backed by the federal government under Title IV of the Higher Education Act (except Plus Loans to parents of students) or under Titles VII or VIII of the Public Health Service Act. The most common include: Stafford, Perkins, Federal Direct, Supplemental Loans for Students, Federal Consolidated loans, Health Education Assistance Loans (HEAL), Health Profession Student Loans (HPSL). Ed awards cannot be used to repay any other type of loans, even if the loan was obtained for educational purposes.

Cost of Attendance- Defined differently by each campus. It is more than just tuition and may include the following: transportation, housing, books, computer, etc. Talk to your Financial Aid office to determine what applies.

Websites:

General resource re: the award:

http://www.americorps.gov/for_individuals/benefits/benefits_ed_award_details.asp

Tax resources, institutions that augment the award, etc.: www.lifetimeofservice.org

Financial Aid: www.finaid.org

Taxes: www.irs.gov

FAFSA-Free Application for Federal Student Aid- available at any school or on the web at www.fafsa.ed.gov

National Service Trust- An account within the US Treasury which distributes Education Awards. You can contact them directly at 1.888.507.5962 or edawardvoucher@cns.gov to request a duplicate voucher or to address specific questions about you award (address changes, etc.)

Title IV Institution- Schools that have the ability to accept federal government student aid funds (Title IV funds) can accept the AmeriCorps Education Award.